Camdenton R-III School District Camdenton, Missouri

TAX RATE HEARING NOTICE

A hearing will be held at 5:30 p.m. on August 11, 2014, in the Board Room of the Administration Building, Camdenton, Mo. at which time citizens may be heard on the property tax rates proposed to be set by Camdenton R-III School District Board of Education. The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2014, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation

Category	Estimated Current Tax Year – 2014	Prior Tax Year - 2013
Real Estate	\$936,835,560	\$898,128,020
Personal Property	\$179,893,277	\$178,814,015
Total	\$1,116,728,837	\$1,076,942,035

The following tax rates are proposed:

Fund	Amount of Property Tax Revenues Budgeted	Proposed Property Tax Rate (per \$100)
Incidental	\$14,189,774	\$1.33
Teachers	\$12,589,246	\$1.18
Debt Service	\$3,307,344	\$.31
Capital Projects	\$533,442	\$.05
Total	\$30,619,806	\$ 2.87

New revenue from new construction and improvement \$569,138

New revenue from reassessment \$572,843

Percentage of new revenue from reassessment \$1.86%

Board of Education Camdenton R-III School District Chris C. McElyea, President Linda Leu, Secretary